

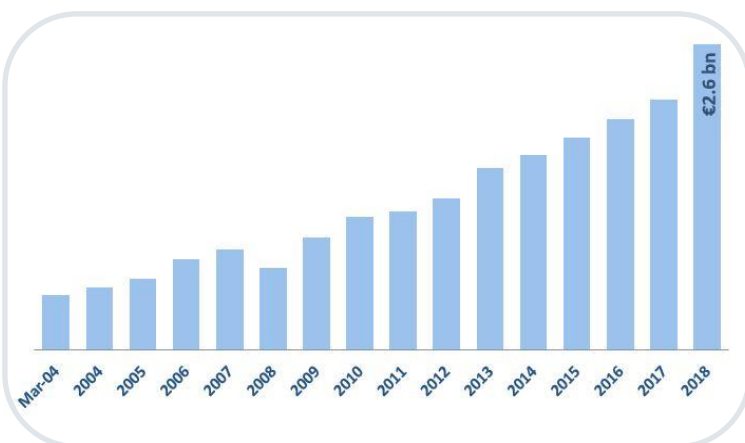
# Factsheet

## Business description

Cobepa is an independent, privately-held investment company backed by European family shareholders and managing a diversified investment portfolio valued at around €2,6 bn.

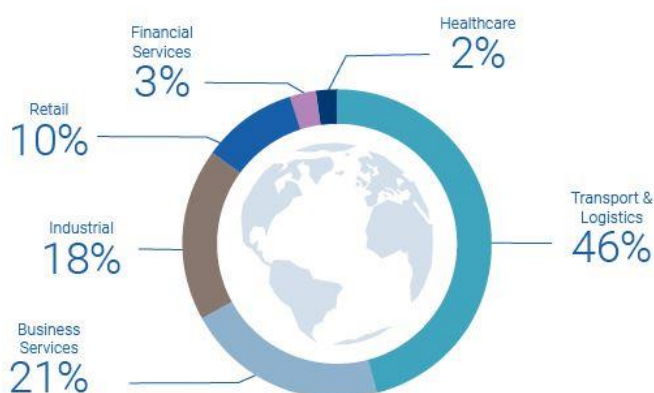
Cobepa invests in established companies with a solid business model, sustainable market position and strong management team. Other important criteria relate to the capacity to generate cash flow, international presence and development potential. We take minority positions in unlisted companies with a medium to long term investment horizon, as well as majority stakes in buy-out transactions.

## Evolution of Cobepa's Net Asset Value

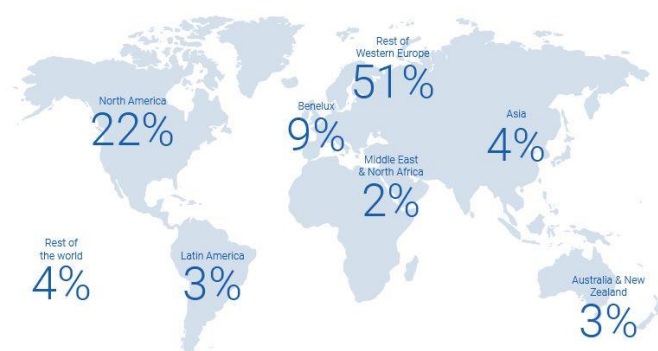


## Net Asset Value breakdown as of December 2018

### Net Asset Value breakdown by industry



### Geographical breakdown of transitive sales



## Portfolio overview: selected investments

HillebrandGroup

Sales: €1.1 bn (2017)  
Ownership: 58%  
Headquarters: Germany  
Investment: November 2006

JF Hillebrand is the leading global player in the alcoholic beverage freight forwarding industry, operating primarily via ocean transport. Fully specialized, the company has an active presence in all major wine and spirit producing regions. Headquartered in Mainz (Germany), JF Hillebrand employs 2,500 people and is present in 90 countries around the world.



Sales: €1.2 bn (2017)  
Ownership: 20%  
Headquarters: Belgium  
Investment: August 2005

Carmeuse is the second largest producer of lime and limestone products in the world, which are used as key raw materials in various industries. The company operates 90 production sites all over Europe and North America, and has a significant market share in all of these regions. Carmeuse employs more than 4,000 people and is headquartered in Louvain-la-Neuve (Belgium).



Sales: €468 m (2017)  
Ownership: 12%  
Headquarters: Belgium  
Investment: December 2009

Created through a merger in October 2015, Bank Degroof Petercam is the largest independent private bank in Belgium. The bank enjoys an excellent and solid reputation as a wealth manager and financial advisor. Employing more than 1,400 people, Bank Degroof Petercam has a presence in Belgium, Luxembourg, France, Switzerland, Spain, Netherlands, Germany and Italy.



Sales: €1.5 bn (2017)  
Ownership: 11%  
Headquarters: Netherlands  
Investment: December 2011

Van Oord is a leading international contractor active in dredging and marine services for onshore and offshore infrastructure development. It is considered one of the four major dredging companies in the world and can execute the largest and most complex marine engineering projects. Headquartered in Rotterdam (the Netherlands), it employs around 4,600 people worldwide.



Sales: €58 m (2017)  
Ownership: 70%  
Headquarters: Netherlands  
Investment: February 2017

HG International is the leading European supplier of specialty cleaning and maintenance products. Leveraging a comprehensive product portfolio, state-of-the-art manufacturing facilities and a strong brand name, HG is expanding its sales via the food and DIY retailers channel throughout Western Europe. It is headquartered in Almere (the Netherlands) and employs circa 200 people.



Sales: €656 m (2017)  
Ownership: 67%  
Headquarters: France  
Investment: February 2013

Socotec is a global provider of inspection, technical support, consultancy, training and certification missions in the construction, property, industrial and tertiary sectors. With more than 7,400 employees, 250 external recognitions, 200 establishments in France and a presence in more than 25 countries, the Group is major player in risk prevention consultancy.



Sales: €275 m (2017)  
Ownership: 20%  
Headquarters: France  
Investment: September 2013

Babilou is continental Europe's largest operator of privately-owned nurseries for children under the age of 3. It currently operates approximately 650 nurseries across France and its international markets such as Germany, the Middle East and the Benelux. Babilou offers childcare services to circa 30,000 children through its network of private nurseries, targeting both city-run nurseries and corporate clients. Group Babilou currently employs more than 4,000 people.



Sales: \$36 m (2017)  
Ownership: 52%  
Headquarters: USA  
Investment: November 2018

BioAgilytix provides bioanalytical testing solutions to help pharma and biotech companies optimize their biologic compounds in development. Its services portfolio includes immunogenicity testing, cell-based assay services, pharmacokinetics & pharmacodynamics testing and biomarker services. The company already generates part of its turnover outside the US.



Sales: €190 m (2018)  
Ownership: 62%  
Headquarters: France  
Investment: March 2019

Scalian is a leading engineering consulting firm with a differentiated specialist positioning on 3 main segments: Digital Systems focusing on embedded systems and software in applicative environments, Operations Performance providing technical services in the field of supply chain, procurement, quality control and project management, and Digital Transformation designing high value-add solutions for big data analytics, artificial intelligence and cybersecurity. The Group employs more than 2,600 people in 7 countries.



Sales: \$1.2 bn (2017)  
Ownership: 14%  
Headquarters: Singapore  
Investment: December 2007

International SOS is the world's leading international healthcare, medical assistance and security services company. Among its 11,000 corporate clients are some of the largest multinational organizations, governments, NGOs, non-profits and educational institutions. It is headquartered in Singapore and its services are provided worldwide.