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Cobepa and Gen II Continue Highly Successful Partnership

New York, NY; Brussels, Belgium – Cobepa SA is pleased to announce it has extended its partnership with Gen II Fund Services (“Gen II” or “the Company”) and entered into a recapitalization of the Company in conjunction with three new investors, General Atlantic, Hg and IHS Markit. Founded in 2009, Gen II is a leading independent private capital fund administrator. With headquarters in New York, New York and Luxembourg and serving a global client base, the Company administers over \$375 billion of private capital on behalf of its clients across more than 500 funds and their 25,000 investors, spanning various investment strategies including Buyout, Infrastructure, Energy, Real Estate, Fund of Funds, Credit and Retail. Cobepa and Gen II’s strategic partnership will continue going forward following the recapitalization which closed this month.

“Our partnership with Cobepa was designed to assist Gen II’s expansion into new markets, particularly Europe, and new product areas. The Cobepa team was instrumental to the launch of our European platform and the acquisition of Quilvest Luxembourg Services in 2019. This was the result of a multi-year joint targeting exercise. Further expansion into Europe remains a significant growth opportunity for Gen II and our achievements to date in Europe would not have been possible without the strong and consistent support of the team at Cobepa. It has been a terrific relationship and we are very pleased it will continue following the recapitalization,” said Gen II’s founders, Steven Millner, Norman Leben and Steve Alecia.

“We are incredibly impressed with the accomplishments of the entire Gen II team, especially the co-founders who have led the Company’s geographic expansion and its development of innovative new data and analytics products. Throughout our project to assist their platform launch in Europe, we witnessed first-hand their steadfast focus on delivering premium services to their U.S. and international clients. This approach has led to industry leading performance and market share gains. We are grateful to the founders for their partnership over the last several years and for our continued strategic partnership going forward,” said Peter Connolly, Managing Director, Cobepa North America.

About Gen II

Gen II is one of the largest independent private capital fund administrators, administering over \$375 billion of private capital on behalf of its clients with offices in New York, San Francisco, Boston, Stamford, Dallas, and Luxembourg. Gen II offers private fund sponsors a best-in-class combination of people, process, and technology, enabling fund sponsors to effectively manage their operational infrastructure, financial reporting, and investor communications. The Gen II team is one of the most experienced and longest tenured teams in the private capital fund administration industry, with broad expertise across buyout, fund of funds, real estate, energy, infrastructure, credit, co-investment, hybrid funds, feeder funds, venture capital, retail, and managed accounts. For more information, please visit www.gen2fund.com.

About Cobepa SA

Based in Brussels, Munich and New York, Cobepa is a privately-held investment company backed by European families. Cobepa manages a diversified portfolio of private equity investments valued at approximately \$3.0 billion. Cobepa invests in leading companies with superior business models, sustainable market positions and leading management teams. Cobepa North America is primarily focused on investments in the business services, tech-enabled services and healthcare sectors as well as situations which might benefit from a nimble investment partner. For more information, visit www.cobepa.com.